

General Assembly Meeting Results

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Is this disclosure an update?	Yes
Is this disclosure a deferred disclosure?	No
Summary Info	Results of the Ordinary Meeting of the General Assembly

Type of the General Assembly	Ordinary
Date and Time	29.03.2016 10:00
Accounting Period Starting Date	01.01.2015
Accounting Period Ending Date	31.12.2015
Has the General Assembly been held?	Yes
Alınan Kararlar	<p>The summary of the resolutions made at the Ordinary Meeting of General Assembly of 2015 year of our company held in Sabancı Center Kule:2 4.Levent - ISTANBUL on March 29<sup>th</sup>, 2016 at 10:00 am is presented below.</p> <ol style="list-style-type: none"> <li>1. It has been decided that Şerafettin Karakiş and Ender Koç to be appointed as vote collectors, Hüsnü Dabak as clerk and the Chairmanship of the Meeting has been formed.</li> <li>2. The Activity report of Board of Directors for 2015 year was read and negotiated.</li> <li>3. The Auditor Reports for 2015 year were read and negotiated.</li> <li>4. The General Assembly was informed on the Donations and Aids made during 2015 year.</li> <li>5. The financial statements of 2015 were read and negotiated.</li> <li>6. The members of Board of Directors were released due to their activities in 2015.</li> <li>7. It has been decided to distribute, from the profit of 2015 year, as of 30/03/2016 the total dividend of 257.592.030,33 as 135,55% (gross) and 114,37% (net), depending on their legal statuses, to the shareholders representing the capital amounting to 191.447.068,25 TL</li> <li>8. The maximum rate (cap) which shall not exceed 5% of the Profit Before Taxes of the company, in order to be paid to the Establishments and Institutions mentioned under the Donations and Aids articles of Corporate Tax Law and Income Tax Law, regarding 2016, has been determined and it has been decided to make such donations and aids in kind or in cash provided that they will remain within the mentioned maximum rate range and that the approval of the Board of Directors will be obtained.</li> <li>9. The members of Board of Directors selected in order to fill the vacancies of the memberships of the Board of Directors during the year of operation, were submitted for the approval of the general assembly.</li> <li>10. The auditors were selected. It has been decided that the certified accountants company üzere Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (Ernst&amp;Young Turkey) to be appointed regarding the audit of financial statements of 2016 activity period and in order to carry out the other activities within the scope of the related regulations from these laws.</li> <li>11. It has been decided to amend the 6<sup>th</sup> Article (Capital and Shares) of Articles of Association.</li> <li>12. It has been decided to authorize the chairman and members of board of directors to perform the operations mentioned in the article 395 and 396 of Turkish Commercial Code.</li> </ol>
Is there any Amendment of Articles of Association regarding the Trade Title among the Decisions made?	No
Is there any Amendment of Articles	No

of Association regarding the Subject of Activity among the Decisions made?	
Is there any Amendment of Articles of Association regarding the Headquarters among the Decisions made?	No

#### Information on the processes included in the agenda

Has the Upper Limit of the Registered Capital issue been discussed?	Yes
Has it been accepted?	Yes
Related Procedure	Update of expiration date of the Upper Limit of the Registered Capital
Current Upper Limit of the Registered Capital (TL)	500.000.000,00
Expiration Date of Upper Limit of the Registered Capital	31.12.2020
Number of Article of Articles of Association to be Amended	6

Has the Dividend Distribution issue been discussed?	Yes
Cash Dividend Payment Method	Cash

Dividend Group Info	Cash Dividend to be Paid to the Share with 1 TL Nominal Value-Gross (TL)	Cash Dividend to be Paid to the Share with 1 TL Nominal Value - Net (TL)
AKCNS(Previous),TRAAKCNS91F3	1,3455000	1,1436750

Cash Dividend Payment Date
30.03.2016

Has the Dividend Distribution issue been discussed?	Yes
Shall the Divided be distributed as Shares?	No

#### ADDITIONAL DISCLOSURES:

The Ordinary Meeting of General Assembly dated 29.03.2016 for 2015 years has been held and the minutes of the meeting, list of attendants and the profit distribution table are annexed.

We hereby declare that the above disclosures are in line with the principles laying down in the Circular Serial: VIII, No:54 as enacted by the Capital Market Law and reflects completely the information we possess on this/these issue/issues, that the information are in line with our books, records and documents and that we exerted our utmost to obtain complete and accurate information on this issue and that we are responsible from the above mentioned disclosures.