

General Assembly Resolution With Regard To Registered Capital Transactions

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Is The Statement Made Updating?	No
Is The Statement Made The Statement Postponed?	No
Summary Information	About Extension of Registered Capital Upper Limit Validity Period.

Resolution Date of Board of Directors	23.12.2015
Relevant Transaction	Updating of Registered Capital Upper Limit Validity Date
Current Registered Capital Upper Limit (TL)	500.000.000,00
Demanded Registered Capital Upper Limit Validity Date	31.12.2020
Article No. Of Main Contract To Be Amended	6

ADDITIONAL STATEMENTS:

With 23 December 2015 dated and 1041 numbered resolution of the Board of Directors of our company it was resolved that;

1. Our Registered Capital Upper Limit period will be extended for 5 years (2016-2020),
2. The Main Contract of our company will be amended in accordance with "attached amendment draft of 6th Article titled Capital and Shares,
3. The permit of Registered Capital Upper Limit will be extended and the application will be made to Capital Markets Board and T.R. Ministry of Customs and Trade in order to obtain necessary permissions with regard to the Main Contract amendment draft,
4. The amendment draft will be submitted for approval of the General Assembly, when necessary permissions are obtained.

We hereby declare that our statements above are in accordance with principles in Notification of Capital Markets Board with Serial No.: VIII and No.: 54, that they represent exactly the information reached to us in this matter/matters, that the information are in accordance with our book, records and documents, that we make all necessary effort to obtain the information related to the matter exactly and accurately and that we are responsible for these statements.

AKÇANSA ÇİMENTO SANAYİ VE TİCARET A.Ş.
AMENDMENT TEXT - ARTICLES OF ASSOCIATION

OLD VERSION	NEW VERSION
ARTICLE- 6 Capital and Shares	ARTICLE – 6 Capital and Shares
<p>1- The Company has adopted the registered capital system in accordance with the provisions of the Capital Market Law and implemented this system with the permission of the Capital Market Board no. 347 dated September 25, 1986. The registered capital ceiling of the company is 500.000.000.00,-TL. (FIVE HUNDRED MILLION), and it has been divided into 50.000.000.000 (FIFTY BILLION) units of registered shares each with a nominal value of 1 kr.</p> <p>The authorization granted by the Capital Market Board for registered capital ceiling is applicable between the years of 2011-2015 (5 years). Even though the ceiling authorized for registered capital has not been achieved by the end of 2015, it is compulsory to obtain permission for a new period from the General Assembly by obtaining the permission of the Capital Market Board for the previously authorized ceiling or a new ceiling amount in order that the Board of Directors take a resolution concerning capital increase after 2015. In case that the said permission is not received, the Company shall be deemed to have left the registered capital system.</p> <p>The issued capital of the company is comprised of a fully paid-up capital amount of 191.447.068,25 TL (One hundred and ninety-one million and four hundred and forty-seven thousand and sixty-eight Turkish Liras and twenty-five kurush); and it has been divided into 19.144.706.825 (Nineteen billion and one hundred and forty-four million and seven hundred and six thousand and eight hundred and twenty-five) units of shares each with a nominal value of 1 KR. (one Kurush). The shares representing the capital are recorded within the framework of dematerialization principles.</p> <p>2- The Board of Directors is authorized to increase the issued capital by issuing registered shares up to the Registered Capital Ceiling if and when required according to the provisions of the Capital Market Law. Furthermore, the Board of Directors may issue shares with the value exceeding their nominal value when it decides to issue new shares. Any registered shares cannot be issued unless the share amounts are paid in full.</p>	<p>1- The Company has adopted the registered capital system in accordance with the provisions of the Capital Market Law and implemented this system with the permission of the Capital Market Board no. 347 dated September 25, 1986. The registered capital ceiling of the company is 500.000.000.00,-TL. (FIVE HUNDRED MILLION), and it has been divided into 50.000.000.000 (FIFTY BILLION) units of registered shares each with a nominal value of 1 kr.</p> <p>The authorization granted by the Capital Market Board for registered capital ceiling is applicable between the years of 2016-2020 (5 years). Even though the ceiling authorized for registered capital has not been achieved by the end of 2020, it is compulsory to obtain permission for a new period from the General Assembly by obtaining the permission of the Capital Market Board limited to 5 years for the previously authorized ceiling or a new ceiling amount in order that the Board of Directors take a resolution concerning capital increase after 2020. In case where the said permission cannot be obtained, a capital increase cannot be made by a resolution of the Board of Directors.</p> <p>The issued capital of the company is comprised of a fully paid-up capital amount of 191.447.068,25 TL (One hundred and ninety-one million and four hundred and forty-seven thousand and sixty-eight Turkish Liras and twenty-five kurush); and it has been divided into 19.144.706.825 (Nineteen billion and one hundred and forty-four million and seven hundred and six thousand and eight hundred and twenty-five) units of shares each with a nominal value of 1 KR. (one Kurush). The shares representing the capital are recorded within the framework of dematerialization principles.</p> <p>2- The Board of Directors is authorized, between the years 2016-2020, to increase the issued capital by issuing registered shares up to the Registered Capital Ceiling if and when required according to the provisions of the Capital Market Law. Furthermore, the Board of Directors may issue shares with the value exceeding their nominal value when it decides to issue new shares. Any registered shares cannot be issued unless the share amounts are paid in full.</p>