

Result of General Assembly Meeting

Address	Kısıklı Cad. No:38 Altunizade Üsküdar/İstanbul
Telephone No.	216 - 5713000
Fax No.	216 - 5713031
Telephone No. of the Company's Investor/Shareholder Relations Department	216 - 5713000
Fax No. of the Company's Investor/Shareholder Relations Department	216 - 5713031
Is the Disclosure Update?	Yes
Was the Disclosure Postponed?	No
Summary Information	Result Of General Assembly Meeting

Type of General Assembly	Ordinary
Date and Time	24.03.2015 09:00
Start Date of Account Period	01.01.2014
Closing Date of Account Period	31.12.2014
Was General Assembly Held?	Yes
Resolutions Made	<p>Following resolutions were made summarily in the Ordinary Meeting of General Assembly of our company for the year of 2014 in Sabancı Center Kule:2 4.Levent-İSTANBUL in 24 March 2015 at 09:00.</p> <ol style="list-style-type: none"> 1. It was resolved to appoint Reha Demiröz and Ahmet Sağlı as vote collectors, Hüsnü Dabak as minute clerk, and Meeting Presidency was constituted. 2. 2014 Annual report of Board of Directors was read and discussed. 3. 2014 Auditor reports were read and discussed. 4. General Assembly was informed about Donations made during the year of 2014. 5. Financial statements for the year of 2014 were read, discussed and approved. 6. Board of Directors Members were acquitted for their activities in 2014. 7. It was resolved to distribute dividend in the total amount of 226.290.434,67 TL from the profit for the year of 2014 to shareholders, representing the capital of 191.447.068,25 TL, at the rate of 118,20% (gross) 100,47% (net) as from 01/04/2015. 8. Donation policy of the Company was approved. 9. Upper limit of donations to be made by the Company to Institutions and Organizations stated under Donations section of Corporate Tax and Income Tax for the year of 2015 was determined provided that it shall not exceed 5% (five percent) of profit of Company Before Tax and it was resolved to make donations in cash and kind within the above mentioned limits and upon the approval of Board of Directors. 10. Rights such as remuneration, attendance fee and premiums of board of directors members were determined. 11. Board of Directors member, elected to serve in place of board of directors membership vacated during the activity year, was submitted for the approval of general assembly. 12. Election carried out with respect to board of directors members whose assignment periods are expired and their terms were determined. 13. Auditors were elected. It was resolved to appoint Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (Ernst & Young Turkey) as auditor for audit of financial reports in 2015 fiscal period of our Company and conducting other activities under the scope of related regulations in these codes. 14. It was resolved that the permission for performance of transactions written in Articles 395 and 396 of Turkish Commercial Code be granted to Chairman and Members of Board of Directors.
Do Resolutions Made Include Amendment of Articles of Association Regarding Commercial Title?	No
Do Resolutions Made Include Amendment of Articles of Association	No

Regarding Scope of Activity?	
Do Resolutions Made Include Amendment of Articles of Association Regarding Registered Office?	No

Information about processes among agenda articles

Was subject of Profit Share Distribution discussed?	Yes
---	-----

Payment Term of Cash Profit Share	In Cash
-----------------------------------	---------

Share Group Information	Cash Profit Share to be Paid to Share with 1 TL Nominal Value-Gross (TL)	Cash Profit Share to be Paid to Share with 1 TL Nominal Value-Net (TL)
AKCNS(Old),TRAAKCNS91F3	1,1820000	1,0047000

Payment Date of Cash Profit Share
01.04.2015

Will Profit Share in the Form of Profit be distributed?	No
---	----

ADDITIONAL DISCLOSURES:

Meeting Minutes, Meeting Attendants List and profit distribution table are enclosed.

We hereby declare that above disclosures comply with the principles in the Capital Market Board's Communiqué Serial: VIII, No: 54 and reflect the information we have received about such subject(s) completely, information complies with our books, records and documents, we have shown all necessary efforts in order to obtain information about the subject completely and accurately and we are responsible for such disclosures made.