

The Outcome of the General Assembly Meeting

1	HÜSNÜ DABAK	FISCAL MANAGER	AKÇANSA CEMENT INDUSTRY AND COMMERCE CORPORATION	31.03.2011 17:00:11
2	HAYRULLAH HAKAN GÜRDAL	GENERAL DIRECTOR	AKÇANSA CEMENT INDUSTRY AND COMMERCE CORPORATION	31.03.2011 17:03:03

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Is the explanation an update?	:	No
Is the explanation a correction?	:	No
Is the explanation a postponed explanation?	:	No
The date of the previous special condition explanation regarding the subject	:	03.03.2011
Summarized Information	:	Explanation regarding the outcome of the Ordinary General Assembly meeting held on 31.03.2011
The type of the General Assembly	:	Ordinary
The account period of the General Assembly meeting	:	2010
The date of the General Assembly meeting	:	31.03.2011

DECISIONS/AGENDA OF THE GENERAL ASSEMBLY MEETING

The Ordinary General Assembly meeting of our Company was held on the 31st of March 2011 at 14:00 at the Sabancı Center's Hacı Ömer Sabancı Salon.

The following decisions were taken at the meeting:

- After the discussion of 2010 Activity Report, the proposal of the Board of Directors regarding the distribution of profit, indicated in article 5 of the meeting agenda was voted on and accepted by majority of votes.
- The proposal regarding cash distribution of dividends at the rate of gross 20,397120 % (0,203971 TL per 1TL share), net 17,337552 % (0,173376 TL per 1TL share) to the partners in cash in the frame work of the SPK and tax legislation and depending on the legal status of the shareholders to be made before 04.04.2011 was voted on and accepted by the majority of votes.
- It was accepted by the majority of votes that with regard to the subject of auditor selection indicated in article 9 of the meeting agenda, Levent DEMİRAĞ and Bülent BOZDOĞAN shall be company auditors for the period of one year.
- It was accepted by the majority of votes that with regard to the subject of selection of Independent Auditing Organization for our Company indicated in article 10 of the meeting agenda, independent auditing organization DRT Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. shall be selected for the period of one year.
- It was accepted by the majority of votes that with regard to the subject of amendment indicated in article 11 of the meeting agenda, Article 3 and Article 6 of the Main Contract

shall be amended.

The minutes of the General Assembly meeting is provided as attachment.

We declare that our explanations above are appropriate to the Essentials provided in the Capital Markets Committee's communiqué Series: VIII, No: 54, that they completely reflect the information we received on the subject(s), that the information is appropriate to our records and our documents, that all efforts have been made to obtain complete and correct information about the subject and that we are responsible for this declaration.