

AKÇANSA CEMENT INDUSTRY AND COMMERCE CORPORATION / AKCNS []
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Board of Directors Decision on Distribution of Profit Margin

1	HÜSNÜ DABAK	FISCAL MANAGER	AKÇANSA CEMENT INDUSTRY AND COMMERCE CORPORATION	03.03.2011 16:13:34
2	GARY NICHOLAS WHITEHEAD	FINANCIAL DIRECTOR	AKÇANSA CEMENT INDUSTRY AND COMMERCE CORPORATION	03.03.2011 16:14:52

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Is the explanation an update?	:	Yes
Is the explanation a correction?	:	No
Is the explanation a postponed explanation?	:	No
The date of the previous special condition explanation regarding the subject	:	-
Summarized Information	:	Profit Distribution proposal to be submitted to the Ordinary General Assembly for 2010 fiscal year
The date of the decision of the Board of Directors	:	03.03.2011
The account period of the profit margin to be distributed	:	01.01.2010-31.12.2010
The amount of total profit margin to be distributed as stock shares (TL)	:	0
The rate of profit margin to be distributed as stock shares in relation to capital (%)	:	0
Total gross profit margin to be distributed in cash (TL)	:	39.049.688,25
Cash profit margin to be distributed for shares traded at the exchange stock market with 1 TL of nominal value	:	
Gross (TL)	:	0,203971
Net (TL)	:	0,173376
The proposed date of distribution	:	04.04.2011

Additional explanations:

At the meeting of the Board of Directors conducted on 03.03.2011, it was decided that:

- The 2009 Activity Report to be presented at the Ordinary General Assembly to be held on the 31st of March 2011 shall be presented within the prescribed principles and rules;
- According to Article 33 of our Main Contract and in accordance with the regulations of SPK, after the 1st Contingency Reserve, Taxes and legal obligations are deduced from the consolidated profit of 2010 Balance Sheet of 72.187.947 TL, the remaining 57.049.329,53 TL of net distributable period profit shall be distributed as shown in the table below;

First dividend share 11.816.070,24 TL.
Second dividend share 27.233.618,01 TL.
Second Distribution Reserve 2.947.733,48 TL.

Reserve for Contingencies 15.051.907,80 TL.

- 39.049.688,25 TL shall be distributed as profit margin;
- The proposal of the Board of Directors to distribute 20,397120 % (gross) 17,337552 % (net) of 191,447,068.25 TL of 2010 annual profit representing the capital to the shareholders at the amount of total 39.049.688,25 TL of dividends in cash before 04.04.2011 shall be submitted to the Ordinary General Assembly.

We declare that our explanations above are appropriate to the Essentials provided in the Capital Markets Committee's communiqué Series: VIII, No:54, that they completely reflect the information we received on the subject(s), that the information is appropriate to our records and our documents, that all efforts have been made to obtain complete and correct information about the subject and that we are responsible for this declaration.

Akçansa Cement Industry and Commerce Corporation 2009 Profit Distribution Table (TL)		
1. Paid/Derived Capital		191.447.068,25
2. Total Legal Contingency Reserve (according to legal records)		86.809.030,96
I. Distribution Reserve	34.531.750,43	
II. Distribution Reserve	52.277.280,53	
Information regarding privileges regarding profit distribution according to main contract, if any		NONE
	According to SPK	According to legal records
3. Profit for the period	72.187.947,00	53.433.880,00
4. Taxes to be paid (-)	12.928.223,00	9.225.990,55
5. Net profit for the period (=)	59.259.724,00	44.207.889,45
6. Loss for the previous years (-)		
7. First Distribution Reserve	2.210.394,47	2.210.394,47
8. NET DISTRIBUTABLE PROFIT FOR THE PERIOD (=)	57.049.329,53	41.997.494,98
9. Donations made during the year	2.031.021,69	
10. Net profit for the period with donations to be calculated for the first dividend	59.080.351,22	
11. First dividend to partners		
- Cash	11.816.070,24	
- Free	-	
- Total	11.816.070,24	
12. Dividends distributed to privileged shareholders		
13. Dividends distributed to the members of the Board of Directors, to the employees, etc.		
14. Dividends distributed to dividend shareholders		
15. Second dividend to partners	27.233.618,01	
16. Second distribution legal contingency reserve	2.947.733,48	
17. Status reserves		
18. Special Reserves		
19. EXTRAORDINARY RESERVE	15.051.907,80	73,25
20. Other resources prescribed for distribution		
- Previous period profit		
- Extraordinary reserves		
- Other reserves distributable according to the law and the provisions of the main contract	0,00	0,00

INFORMATION REGARDING DISTRIBUTED PROFIT MARGIN RATE				
DIVIDEND INFORMATION PER MARGIN				
	GROUP	TOTAL DIVIDEND AMOUNT (TL)	DIVIDENT CORRESPONDING TO THE SAHRE WITH NOMINAL VALUE OF 1 TL	
			AMOUNT (TL)	RATE (%)
GROSS	A			
	B			
	TOTAL	39.049.688,25	0,203971	20,397120
NET	A			
	B			
	TOTAL		0,173376	17,337552
THE RATIO OF DISTRIBUTED PROFIT MARGIN TO THE NET DISTRIBUTABLE PROFIT FOR THE PERIOD WITH DONATIONS				
THE AMOUNT OF PROFIT MARGIN DISTRIBUTED TO THE PARTNERS (TL)		THE RATIO OF PROFIT MARGIN DISTRIBUTED TO THE PARTNERS IN RELATION TO THE NET DISTRIBUTABLE PROFIT FOR THE PERIOD WITH DONATIONS (%)		
39.049.688,25		0,66096		