

**Special Circumstances Explanation (Update)**

1	GARY NICHOLAS WHITEHEAD	FINANCIAL DIRECTOR	AKÇANSA CEMENT INDUSTRY AND COMMERCE CORPORATION	29.09.2011 11:11:10
2	HAYRULLAH HAKAN GÜRDAL	GENERAL DIRECTOR	AKÇANSA CEMENT INDUSTRY AND COMMERCE CORPORATION	29.09.2011 11:12:54

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Is the explanation a postponed explanation?	:	No
Summarized Information	:	Explanation regarding the completion of the Renewable Energy Investment Project

**EXPLANATION:**

In the scope of the Renewable Energy Investment Project announced by our Company as Special Event on 12.03.2008 and 04.09.2008, our investment of electricity production by means of the method of Waste Heat Recovery and shall be commenced on the 29<sup>th</sup> of September of 2011.

The total amount of investment expenditure was 24 million US Dollars.

We declare that our explanations above are appropriate to the Essentials provided in the Capital Markets Committee's communiqué Series: VIII, No: 54, that they completely reflect the information we received on the subject(s), that the information is appropriate to our records and our documents, that all efforts have been made to obtain complete and correct information about the subject and that we are responsible for this declaration.