

Notification Regarding Maximum Issuance Level

Summary	Capital Markets Board Approval for Maximum Issuance Level
Is the Disclosure An Update?	Yes
Is the Disclosure A Correction?	No
Is the Disclosure a Deferred Disclosure?	No
Resolution Date of the Authorized Body	14/09/2018
Maximum Amount of Issuance	250,000,000
Currency	TRY
Type of Issued Security	Debt Instrument
Type of Sale	Sale to Qualified Investors
Domestic / Foreign	Domestic
CMB Application Date	28/09/2018
CMB Application Result	APPROVED
CMB Approval Date	18/10/2018
Expiry Date of the Maximum Issuance	18/10/2019

Additional Disclosure

During the meeting held on 18/10/2018 (meeting number 52/1185) the Capital Markets Board has approved our application for the issuance of debt instruments, which was submitted to the Capital Markets Board pursuant to the Board of Directors Resolution of our Company dated 14/09/2018 and was resolved by virtue of the authority granted by the 8th article of the Articles of Association of our Company, through which, it was resolved that with limitation to the amount of TRY 250,000,000 (two hundred million Turkish Liras), commercial papers and/or bonds shall be issued via single or multiple offering(s) and such debt instruments shall be exclusively purchased by qualified investors without any kind of public offering, and the maturity terms of the commercial papers and/or bonds to be issued shall be defined as maximum of 3 (three) years with various fixed terms.

We hereby declare that the statement given above is in compliance with the principles defined by applicable Special Circumstances Notification of the Capital Markets Board of Turkey, that these statements reflect the best of our knowledge about the matter, that these information are in compliance with our records and documents, that we have given the best effort required to obtain concerned information completely and accurately, and that we are responsible for this disclosure.